

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 7/31/2003

	As of <u>7-31-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,663,271	\$ 2,585,913
INTERNATIONAL EQUITIES	916,269	878,010
DOMESTIC FIXED INCOME	3,588,726	3,762,837
INVESTED CASH (NOTE 1)	<u>1,289,147</u>	<u>1,288,675</u>
TOTAL INVESTMENTS	8,457,413	8,515,435
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	61,534	62,921
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>284</u>	<u>96</u>
TOTAL ASSETS	<u>\$ 8,519,231</u>	<u>\$ 8,578,452</u>
LIABILITIES:		
ACCOUNTS PAYABLE	4,455	4,452
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	4,455	4,452
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,574,000	8,317,667
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	0	300,000
NET INCREASE (DECREASE)	<u>(59,224)</u>	<u>556,333</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>8,514,776</u>	<u>8,574,000</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 8,519,231</u>	<u>\$ 8,578,452</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2003

	Month Ended <u>7-31-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 21,274	\$ 21,274
SECURITIES LENDING INCOME	953	953
	<u>22,227</u>	<u>22,227</u>
GAIN ON SALE OF INVESTMENTS	40,114	40,114
LOSS ON SALE OF INVESTMENTS	<u>40,724</u>	<u>40,724</u>
NET GAINS (LOSSES) INVESTMENTS	(610)	(610)
INVESTMENT EXPENSES	3,202	3,202
SECURITIES LENDING EXPENSES	786	786
SIB ADMIN EXPENSES	<u>63</u>	<u>63</u>
NET INVESTMENT INCOME	17,566	17,566
NET APPREC (DEPREC) MARKET VALUE	(76,843)	(76,843)
MISCELLANEOUS INCOME/(EXPENSE)	<u>53</u>	<u>53</u>
TOTAL INVESTMENT INCOME	<u>(59,224)</u>	<u>(59,224)</u>
NET INCREASE (DECREASE)	<u>\$ (59,224)</u>	<u>\$ (59,224)</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2003

	As of <u>7/31/03</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	928,975
SMALL CAP EQUITY	968,794
CONVERTIBLE BONDS	<u>765,509</u>
TOTAL DOMESTIC EQUITIES	2,663,277
INTERNATIONAL EQUITY	942,595
FIXED INCOME	3,467,416
INVESTED CASH (NOTE 1)	<u>1,289,147</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,362,436</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**July 31, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.